



August 10, 2024

To,  
**BSE Limited**  
**Corporate Relationship Department**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001  
**Scrip Code: 543258**

To  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1, Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400051  
**NSE SYMBOL: INDIGOPNTS**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 30, we wish to inform you that the 24<sup>th</sup> Annual General Meeting ("AGM") of the Company was held on Saturday, August 10, 2024 at 11:30 Hrs (IST) through video conference/ other audio visual means in accordance with the applicable circular (s) issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) for transacting the Business (es) mentioned in the Notice dated July 13, 2024 convening the AGM.

In this regard, please find enclosed the proceedings of the AGM pursuant to Part A of Schedule III under regulation 30 of the Listing Regulations.

You are requested to take note of the same.

Thanking you,

**For Indigo Paints Limited**

**Dayeeta Gokhale**  
**Company Secretary & Compliance Officer**





## BRIEF PROCEEDINGS OF THE 24<sup>TH</sup> ANNUAL GENERAL MEETING OF INDIGO PAINTS LIMITED

The 24<sup>th</sup> Annual General Meeting (“AGM”) of the Members of Indigo Paints Limited (“the Company”) was held on Saturday, August 10, 2024 at 11:30 Hrs (IST) , through video conferencing/other Audio Visual Means in accordance with the applicable provisions of Companies Act, 2013 and the relevant Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. The Meeting commenced at 11:30 hrs (IST). Mr. Hemant Kamala Jalan, Chairperson of the Company, chaired the proceedings of the Meeting. The requisite quorum being present through Video Conferencing/ other audio visual means, the Chairperson called the Meeting to order. The Chairperson introduced the Directors and Management team present in the Meeting including the Chairperson of the Audit Committee, Nomination & Remuneration Committee and the Stakeholders Relationship Committee to address the queries of the shareholders, if any, Mr. Chetan Humane, Chief Financial Officer and Ms. Dayeeta Gokhale, Company Secretary and Compliance Officer. Mr. Sumit Agrawal, Partner of SRBC & Co. LLP, Statutory Auditors of the Company and Mr. Sushant Kulkarni, Designated Partner of ARKS and Co. LLP, Secretarial Auditors of the Company were also present in the Meeting. The Chairperson welcomed the Directors and the Shareholders of the Company to the AGM and acknowledged the attendance of Auditors and other attendees in the Meeting.

The details of the number of members present at the AGM were as follows:

Promoter(s) and Promoter(s) Group	Public	Total
4	41	45

On request of the Chairperson, Ms. Dayeeta Shrinivas Gokhale, Company Secretary and Compliance Officer, provided the general instructions to the Members regarding the e-voting and participation in the Meeting as mentioned below:

1. The Company had provided a facility to the Members to cast their votes electronically, on all resolutions set forth in the Notice convening the 24<sup>th</sup> AGM of the Company and to participate in the AGM through Video Conference and Other Audio Video Means.
2. The remote e-Voting period which had commenced on Wednesday, August 7, 2024 at 9:00 Hrs (IST) ended on Friday, August 9, 2024 at 5:00 Hrs (IST).
3. Ms. Ashwini Inamdar, Partner, M/s. Mehta & Mehta, Practicing Company Secretaries (Membership No. F9409, COP: 11226) , was appointed as the Scrutinizer for scrutiny of the votes cast through the remote e-Voting platform and electronic voting at the AGM.





The Chairperson then addressed the shareholders and presented highlights on the financials, business performance, future endeavours, etc. of the Company.

After the conclusion of the speech, the Chairperson continued the proceedings and informed that the Notice of the AGM together with the financial statements and the reports of Board of Directors and Auditors for the financial year ended March 31, 2024 were sent to the Members by email and a public notice was published in the newspapers. Since there were no adverse remarks, these were taken as read.

He further informed that there was no adverse remark from Secretarial Auditors, M/s. ARKS and Co. LLP, Practicing Company Secretaries in the Secretarial Audit Report.

Thereafter, the Chairperson took up the following items of business, as per the Notice convening the 24<sup>th</sup> AGM of the Company dated July 13, 2024:

Sr. No.	Details of Resolution(s)	Type of resolution (Ordinary/ Special)
<b>Ordinary Business</b>		
1.	Adoption of Financial Statements for the financial year ended March 31, 2024	Ordinary Resolution
2.	Declaration of final dividend of Rs. 3.50/- per equity share.	Ordinary Resolution
3.	Appointment of Mr. Narayanankutty Kottiedath Venugopal as a Director liable to retire by rotation.	Ordinary Resolution
4.	Appointment of M/s. Price Waterhouse Chartered Accountants LLP, Chartered Accountants as Statutory Auditors of the Company and fixing of their remuneration.	Ordinary Resolution
<b>Special Business</b>		
5.	Appointment of Mr. Parag Jalan (DIN: 10638804) as Non-executive Director of the Company.	Ordinary Resolution
6.	Re-appointment of Mr. Sunil Badriprasad Goyal (DIN: 00503570) as an Independent Director of the Company.	Special Resolution
7.	Re-appointment of Mr. Praveen Kumar Ramniranjan Tripathi (DIN: 03154381) as an Independent Director of the Company.	Special Resolution
8.	Approval for the payment of commission to Non-Executive Directors of the Company.	Special Resolution
9.	Approval of Indigo Paints- Employee Stock Option Scheme, 2024 ("ESOS, 2024").	Special Resolution





The Chairperson then invited the Members present, who did not cast their votes through remote e-voting, to cast their votes electronically during the AGM. He informed the Members that voting on the CDSL platform would be available during the Meeting and also 15 minutes after the conclusion of the proceedings of the Meeting, to enable the Members to cast their votes. There were a total of 3 speaker shareholders who had registered themselves with the Company to ask the questions and express their views.

The Chairperson thanked all the Members for their participation at the AGM and expressed the appreciation to fellow Directors for their constant support and guidance. He also thanked Company's consumers, business partners, suppliers, shareholders and all other stakeholders for their continued trust in the Company.

The Chairperson announced that the e-voting results along with the consolidated Scrutinizer's Report shall be disclosed to Stock Exchanges and also be placed on the website of the Company. The Meeting concluded at 12:35 Hrs after being open for 15 minutes for e-voting.

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